

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Mercer County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$9,461,760**

PJ's Size Grouping*: **C**

PJ Since (FY): **1993**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	93.72 %	93.03 %	14	93.55 %	45	48	
% of Funds Disbursed	89.13 %	84.16 %	9	86.03 %	60	60	
Leveraging Ratio for Rental Activities	0.48	5.06	26	4.83	13	9	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	79.95 %	1	81.34 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	93.13 %	63.81 %	2	70.65 %	85	89	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	84.26 %	83.41 %	17	81.57 %	45	50	
% of 0-30% AMI Renters to All Renters***	61.11 %	44.82 %	10	45.66 %	73	78	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.39 %	1	96.25 %	100	100	
Overall Ranking:			In State: 8 / 27		Nationally: 68 70		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$53,681	\$27,871		\$27,146	108 Units	26.70 %	
Homebuyer Unit	\$5,079	\$17,225		\$15,140	185 Units	45.80 %	
Homeowner-Rehab Unit	\$7,914	\$15,766		\$20,860	111 Units	27.50 %	
TBRA Unit	\$0	\$7,998		\$3,210	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Mercer County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,049	\$79,792	\$7,914
State:*	\$107,939	\$97,306	\$17,523
National:**	\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.11

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	71.3	56.2	73.0	0.0	Single/Non-Elderly:	55.6	61.6	38.7	0.0
Black/African American:	25.9	28.6	23.4	0.0	Elderly:	30.6	7.0	30.6	0.0
Asian:	0.9	0.5	0.9	0.0	Related/Single Parent:	4.6	12.4	7.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	0.0	11.9	5.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.9	0.0	Other:	9.3	7.0	18.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.1	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	1.9	13.5	1.8	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	82.4	31.4	52.3	0.0	Section 8:	6.5	0.0 [#]		
2 Persons:	15.7	24.9	27.9	0.0	HOME TBRA:	0.0			
3 Persons:	1.9	22.2	12.6	0.0	Other:	20.4			
4 Persons:	0.0	11.9	3.6	0.0	No Assistance:	73.1			
5 Persons:	0.0	7.6	2.7	0.0					
6 Persons:	0.0	1.1	0.9	0.0					
7 Persons:	0.0	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				26

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Mercer County Consortium

State: NJ

Group Rank: 68
 (Percentile)

State Rank: 8 / 27 PJs

Overall Rank: 70
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	93.13	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	84.26	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.030	1.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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